

# Payment Form

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## Important Information

Please complete this form to increase and/or make additional contributions to your LF Stakeholder Pension Plan. Before completing it, please read the notes below.

- We will apply for basic rate tax relief on your contributions which we will credit to your Plan when received from HMRC.
- Your existing funds and contributions will remain invested in the proportions previously specified. The fund selections you make in this application will only apply to the additional contribution(s) specified in this application.
- If you don't specify a fund selection, we will automatically invest your additional contributions in the LF Global Developed Index Pension Fund.
- If you're within five years of your Selected Retirement Date and the Security Option applies to your Plan, the Option will automatically apply to any individual contributions you make. Additional information is contained in the **Terms and Conditions** of the LF Stakeholder Pension Scheme under section 8 of the Plan Conditions.
- You may be entitled to tax relief on your pensions contributions. The amount of tax relief you are entitled to is dependent on a number of factors, including your level of income, whether you have flexibly accessed any of your pension savings, and your overall contributions in the relevant tax years. If your contributions exceed your allowance then the excess will be subject to a tax charge.
- For a summary of our understanding of current tax rate and allowances see our Summary of Pension Scheme Taxation. However, we are not authorised to provide you with tax advice and you should ensure you are aware of the tax treatment of your plan. You should consult HMRC or a suitably qualified tax professional if you require information or advice relating to your own circumstances.

Please complete all the appropriate sections in **BLACK** ink and **CAPITAL LETTERS**.

**1. YOUR DETAILS**

Plan number

Mr/Mrs/Miss/Ms/Other

Surname

Forename(s)

Address

Postcode

Telephone number

Email address

**Important Note**

To protect you and us from financial crime, we may need to confirm your identity. We may do this by using reference agencies to search sources of information about you (an identity search). This will not affect your credit rating. If this search fails, we may ask you for documents to confirm your identity.

**2. YOUR ANNUAL ALLOWANCE – YOU MUST ANSWER THIS QUESTION**

Are you subject to the Money Purchase Annual Allowance? Yes  No

If you answered 'Yes' on which date did this take effect?

### 3. PAYMENT DETAILS

Please provide details of the contributions you wish to make. The minimum total contribution is £20 gross. This is £16 net based on current basic rate tax relief of 20% (see notes 1 and 2).

I wish to make a **single contribution** of  Net  
(see notes 1 and 3)

I wish to start making or change my existing **regular contributions** to  Net  
(please complete the Direct Debit instruction) (see note 2)

I wish to start making or change my existing **regular contributions** to  Net  
(please complete the Direct Debit instruction) (see note 2)

Please tick one

Monthly by Direct Debit  Yearly by Direct Debit

What date do you want your Direct Debit taken?

Monthly

Yearly

Do you want your regular contribution indexed? Yes  No

If 'Yes', please state the percentage you wish your payments to be indexed by  %

This must be a whole number between 3% and 10% (inclusive). Additional information is contained in the **Terms and Conditions** of the LF Stakeholder Pension Scheme under section 3 of the Plan Conditions.

#### Note 1

The net amount is the amount you want to pay. Your contract is for the gross contribution, which is the amount stated plus basic rate tax relief (at the rate that applies to you when you pay this contribution).

#### Note 2

The net amount is the amount you want to pay. Your contract is for the gross contribution, which is the amount stated plus basic rate tax relief (at the rate that applies to you when you first pay the regular contribution detailed above). If basic rate tax relief changes at any time, the net amount you pay by Direct Debit will change.

#### Note 3

Cheques must be made payable to LFSL SHP with the Member's name on the payee line, for example 'LFSL SHP – J. Smith'.

Alternatively, if you have access to online banking, send your single contribution direct to our bank:

Bank

Sort code

Account

**Important note:** Please quote your name and Plan number as the payment reference.

#### 4. INVESTMENT DETAILS

Please select the fund(s) in which you would like your additional contributions to be invested by completing the table below. If you do not make an investment choice, your contributions will be invested in the LF Global Developed Index Pension Fund.

Fund	% Investment split	
	Single contributions	Regular contributions
LF Global Developed Index Pension Fund	%	%
LF Sterling Corporate Bond Index Pension Fund	%	%
LF Cash Pension Fund	%	%
<b>Total</b>	<b>100%</b>	<b>100%</b>

#### 5. DECLARATION

I declare:

- To the best of my knowledge and belief the details contained in this application are correct and complete and in accordance with my original application.
- The gross contributions which I pay to all Registered Pension Schemes in a tax year to which I am entitled to tax relief (under Section 188 of the Finance Act 2004) will not exceed the higher of the basic amount on which a non taxpayer can claim relief or my relevant UK earnings in that year.
- The gross contribution is within the unused element of my current year Annual Allowance, or I have unused Annual Allowance from the three previous tax years to cover any amount in excess of the unused current year Annual Allowance. If I have accessed any of my pension savings flexibly, so I am restricted by the Money Purchase Annual Allowance (MPAA), the gross contribution is within the unused element of the current year MPAA.

Print name (in **BLOCK CAPITALS**)

Signature

Date

D	D	M	M	Y	Y	Y	Y
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Please return your completed form:

LFSL  
PO Box 1249  
Cheltenham  
GL50 9YL

