

LGIM Sterling Liquidity Plus Fund

LGIM Liquidity Funds plc (UCITS compliant) 4-Class GBP Acc



FUND AIM

To preserve capital and to generate income.

RISK AND REWARD PROFILE



The synthetic risk and reward indicator (SRRI) is based on the historic volatility of the fund's value and it may change in the future.

The fund is in category 1 as it invests in instruments which are very liquid, have short maturities which have a high credit rating and are considered lower risk than longer maturing securities.

For more information, please refer to the Key Risks section on page 3.

WHO IS THIS FUND FOR?

- This fund is designed for investors looking for capital stability over a time horizon of 6 to 12 months from an investment in money market and fixed income instruments
- This fund may be appropriate for investors looking to invest for a short period of time and may not be appropriate for investors who seek long-term capital growth
- If you do not understand this document we recommend you seek additional information to help you decide if this fund is right for you.

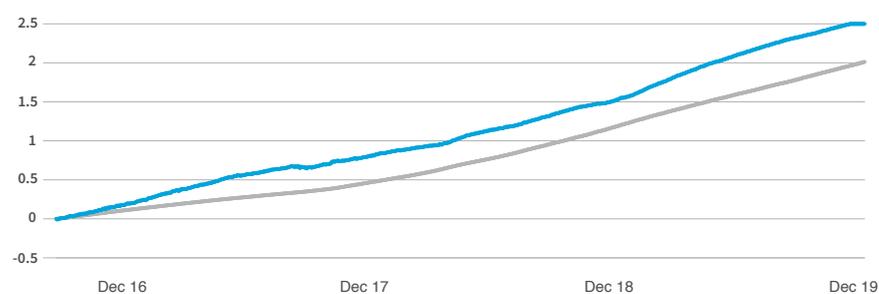
FUND FACTS

Fund size £2,896.4m	Base currency GBP	Weighted average maturity 73 days	Benchmark 3 Month GBP LIBOR
Launch date 6 Sep 2016	Domicile Ireland	Weighted average final maturity 244 days	

COSTS

Initial charge 0.00%	Ongoing charge 0.15%
Price basis Single- dilution levy	Dilution levy 0.06%- round trip

PERFORMANCE (%)



	1m	3m	1y	3y	Launch
■ Fund	0.08	0.24	1.05	0.80	0.78
■ Benchmark	0.07	0.20	0.81	0.63	0.61
Relative	+0.01	+0.04	+0.24	+0.17	+0.17

12 MONTH PERFORMANCE TO MOST RECENT QUARTER (%)

12 months to 31 December	2019	2018	2017	2016	2015
Fund	1.05	0.72	0.62	-	-
Benchmark	0.81	0.72	0.36	-	-
Relative	+0.24	+0.00	+0.26	-	-

Performance for the 4 share class in GBP, launched on 06 September 2016. Source: Lipper. Performance is gross of fees and assumes that all income generated by the investments, before deduction of tax, remains in the fund.

Past performance is not a guide to the future.

FUND RATINGS

In addition to LGIM's risk management oversight, the Fund is rated by the following agencies:

Fitch **AAAf/S1**

The fund ratings were solicited and financed by LGIM Liquidity Funds Plc. Where the S&P long term rating is not available, the Fitch long term rating has been used.

FUND SNAPSHOT

- Aims to preserve capital over a time horizon of 6 to 12 months
- Invests selectively in a range of money market and fixed income assets, incorporating yield curve positioning, sector and security selection
- Diversifies risk across a range of financial institutions, sovereign and corporate issuers

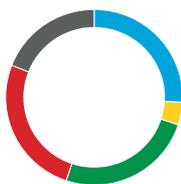
PORTFOLIO BREAKDOWN

All data source LGIM unless otherwise stated. Totals may not sum due to rounding.



ASSET (%)

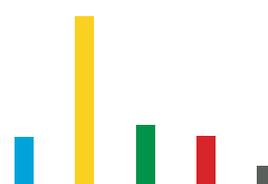
Floating Rate Notes	43.9
Certificate of Deposit	32.0
Liquidity Fund	9.8
Commercial Paper	6.7
Government UK	4.1
Deposit (Overnight)	3.5



CREDIT RATING (%)

AAA	25.9
AA	4.1
AA-	25.0
A+	25.8
A	19.1

Source: Fitch



DAYS TO MATURITY (%)

0 to 7 days	14.1
7 days to 6 months	48.0
6 to 12 months	17.6
1 to 3 years	14.4
3+ years	5.9

COUNTRY (%)

United Kingdom	24.0
Corporate	16.2
France	14.4
Japan	9.3
Australia	7.4
Switzerland	6.4
Canada	5.7
Netherlands	4.0
Finland	3.3
Other	9.2

TOP 10 ISSUERS (%)

LGIM Sterling Liquidity Fund	9.8
Lloyds Banking Group	4.4
United Kingdom	4.1
Toyota Motor Corp	4.0
Mizuho Corporate Bank	3.8
Sumitomo Mitsui Banking Corp	3.6
Credit Suisse	3.6
HSBC	3.6
Societe Generale	3.5
Pohjola Bank	3.3

LIQUIDITY FUNDS

For the LGIM Liquidity Funds the macroeconomic outlook acts as an anchor to portfolio construction. Fundamental credit research, focused on the evolution of credit quality, provides a universe of permitted issuers. While investment and operational risk management oversight ensures consistency with portfolio objectives.

LIQUIDITY MANAGEMENT

Liquidity Management (within Global Trading and Liquidity Management) forms a strategic part of our asset management capability incorporating liquidity management and secured funding.

KEY RISKS

- The value of your investment and any income you take from it may fall as well as rise and is not guaranteed. You might get back less than you invest.
- This fund holds bonds that are traded through agents, brokers or investment banks matching buyers and sellers. This makes the bonds less easy to buy and sell than investments traded on an exchange. In exceptional circumstances the fund may not be able to sell bonds and may defer withdrawals, or suspend dealing. The Directors can only delay paying out if it is in the interests of all investors and with the permission of the fund depository.
- The fund invests directly or indirectly in bonds which are issued by companies or governments. If these companies or governments experience financial difficulty, they may be unable to pay back some or all of the interest, original investment or other payments that they owe. If this happens, the value of the fund may fall.
- The fund could lose money if any institution providing services such as acting as counterparty to derivatives or other instruments, becomes unwilling or unable to meet its obligations to the fund.
- Derivatives are highly sensitive to changes in the value of the asset on which they are based and can increase the size of losses and gains.
- Shares in the fund are not the same as deposits. The amount invested in the fund may fluctuate up or down. The fund is not protected by any national deposit protection scheme.
- The fund may have underlying investments that are valued in currencies that are different from the currency of this share class. Exchange rate fluctuations will impact the value of your investment. Currency hedging techniques may be applied to reduce this impact but may not entirely eliminate it.
- Investment returns on bonds are sensitive to trends in interest rate movements. Such changes will affect the value of your investment.

For more information, please refer to the key investor information document on our website [↗](#)

CODES

Institutional	OCF (%)	Min. Investment	ISIN	Bloomberg
Class 4	0.15	£20,000,000	IE00BYCC701	LGLIP4G ID



SPOTLIGHT ON LEGAL & GENERAL INVESTMENT MANAGEMENT

We are one of Europe’s largest asset managers and a major global investor, with assets under management of £1,134.5 billion (as at 30 June 2019). We work with a wide range of global clients, including pension schemes, sovereign wealth funds, fund distributors and retail investors.

The AUM disclosed aggregates the assets managed by LGIM in the UK, LGIMA in the US and LGIM Asia in Hong Kong. The AUM includes the value of securities and derivatives positions.

DEALING INFORMATION

Valuation frequency	Daily, 16:00 Irish time
Dealing frequency	Each Business Day
Settlement period	T+2

COUNTRY REGISTRATION

-  Ireland
-  United Kingdom

TO FIND OUT MORE

 Visit www.lgim.com/liquidity

 Call **+44 (0)203 124 3155**

We may record and monitor calls. Call charges will vary.

Important information

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Internal Fund Code: 9344