

## Personal Pension Plan

# Guide to LF Investment Funds

THIS IS AN IMPORTANT DOCUMENT. PLEASE READ IT AND KEEP FOR FUTURE REFERENCE.

## LF Investment Funds

### INTRODUCTION

Link Fund Solutions Limited (LFS) manages a range of core pension funds designed to meet different investment needs and covering a range of asset classes, geographical locations and lifestyle profiles.

We regularly monitor and review the performance of our full fund range, to ensure each fund is meeting its investment objective. Each of the LF funds invests in a fund managed by a respected UK Fund Manager. These include Aberdeen Standard Investments and Legal & General Investment Management.

In this brief guide we aim to help you understand the investment choices available in the LF Personal Pension Trust, to enable you to invest your pension savings to your particular requirements. It should be read in conjunction with the **Key Features** and **Guide to Investment Risk** before making an investment decision. We are unable to provide you with advice in respect of your investment choice. We therefore recommend that you contact a Financial Adviser regarding this important decision.

### LF PERSONAL PENSION FUNDS

The full range of funds is listed below along with a summary of investment objectives and policy. If you do not choose an investment fund or lifestyle profile, we will automatically choose a 'medium-risk' profile, Lifestyle Profile 1 on your behalf. For more detailed information on the fund objectives please refer to the **Prospectus** of the LF Personal Pension Trust, available at: [pensions.linkassetservices.com](https://pensions.linkassetservices.com). Our website gives details of the third party funds in which our LF funds invest.

	Investment objective and policy The fund aims to provide long-term capital growth by investing in a single authorised collective investment scheme which:	Ongoing Charges Figure (OCF)* (%) As at 31.03.18 Index	Annual Management Charge (AMC) (%) As at 31.03.18
<b>LF Personal Pension Fund</b>			
Cash	invests predominantly in money market instruments with the aim of providing a high level of capital security.	0.35	0.10
<b>Gilt Funds</b>			
UK Gilt	invests predominantly in UK gilts and debt instruments relating to the public finance sector in the UK.	0.73	0.40
<b>Mixed Asset Funds</b>			
Cautious Managed	invests up to 60% in global equities, as well as in bonds and other transferable securities.	0.99	0.70
Multi-Asset	invests in a diverse portfolio, with up to 85% in global equities in all economic sectors	1.28	0.80
<b>Equity Funds</b>			
Global Equity Index	invests predominantly in global equities and other financial instruments with the aim of providing long-term return.  <i>The funds may also invest in cash should continued investment in the chosen authorised collective investment scheme become impracticable.</i>	0.98	0.60

\* Ongoing Charges Figure: The OCF covers the Annual Management Charge (AMC) shown and the additional costs of operating each fund.

## Lifestyle Profiles

As an alternative to putting money into one of our individual funds, you can spread your pension savings across a range of assets through one of our Lifestyle Profiles.

A Lifestyle Profile is an investment option where your contributions are initially invested for growth into one or more funds. As you get nearer to your Selected Retirement Age (SRA), your pension fund is steadily switched into funds considered to be of lower risk.

Lifestyle is a free optional service. You can switch in and out of the service at any time. The Lifestyle service is not guaranteed to produce the maximum return on any investment or guaranteed to be less risky than alternative investment strategies. Lifestyle is not a substitute for seeking financial advice.

We currently offer the five following options:

Lifestyle Profile	Investment Period	Profile Strategy	LF Personal Pension Fund
<b>Profile 1 (default)</b>	Growth Phase	Medium and Lower-Medium Risk Funds	
	Initially	Wholly invested in	Multi-Asset
	At 25 years to SRA	67% and 33% invested in	Multi-Asset and Cautious Managed
	At 15 years to SRA	33% and 67% invested in	Multi-Asset and Cautious Managed
At 10 years to SRA	Wholly invested in	Cautious Managed	
Pre-Retirement Phase	Lower and Lowest Risk Funds		
	6 years to 1 year to SRA	Steadily switch into	UK Gilt and Cash
	At 1 year to SRA	75% and 25% invested in	UK Gilt and Cash
<b>Profile 2</b>	Growth Phase	Medium-High Risk Fund	
	Initially	Wholly invested in	Global Equity Index
	Pre-Retirement Phase	Lower and Lowest Risk Funds	
	10 years to 1 year to SRA	Steadily switch into	UK Gilt and Cash
At 1 year to SRA	75% and 25% invested in	UK Gilt and Cash	
<b>Profile 3</b>	Growth Phase	Higher and Medium-High Risk Funds	
	Initially	Wholly invested in	Global Equity Index
	Pre-Retirement Phase	Lower and Lowest Risk Funds	
	10 years to 1 year to SRA	Steadily switch into	UK Gilt and Cash
At 1 year to SRA	75% and 25% invested in	UK Gilt and Cash	
<b>Profile 4</b>	Growth Phase	Medium Risk Fund	
	Initially	Wholly invested in	Multi-Asset
	Pre-Retirement Phase	Lower and Lowest Risk Funds	
	5 years to 1 year to SRA	Steadily switch into	UK Gilt and Cash
At 1 year to SRA	75% and 25% invested in	UK Gilt and Cash	
<b>Profile 5</b>	Growth Phase	Lower-Medium Risk Fund	
	Initially	Wholly invested in	Cautious Managed
	Pre-Retirement Phase	Lower and Lowest Risk Funds	
	5 years to 1 year to SRA	Steadily switch into	UK Gilt and Cash
At 1 year to SRA	75% and 25% invested in	UK Gilt and Cash	

## NOTES

1. Lifestyle Profile 1 is used as the default investment option in the event that no investment choice is made upon individual application.
2. Switching occurs on an annual basis, linked to your SRA, with the exception of Profile 4 which switches on a quarterly basis.

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