

# Exceeded Lifetime Allowance declaration form

## Important Information

You should complete this form if you believe that the value of your pension benefits exceeds, or is about to exceed, the Lifetime Allowance. This is £1,073,100 from 6 April 2020.

Please Note: This form should be used in conjunction with the Lifetime Allowance calculation form.

### 1. YOUR DETAILS

Mr/Mrs/Miss/Ms/Other	<input type="text"/>
Surname	<input type="text"/>
First name(s)	<input type="text"/>
Plan number	<input type="text"/>

### 2. PROTECTION

Please indicate by ticking the box:

I do not hold a Protection Certificate	<input type="checkbox"/>	
I enclose a copy of a valid Certificate for Primary Protection from HMRC	<input type="checkbox"/>	
I enclose a copy of a valid Certificate for Enhanced Protection from HMRC	<input type="checkbox"/>	
I enclose a copy of a valid Certificate for Fixed Protection from HMRC	<input type="checkbox"/>	
I enclose a copy of a valid Certificate for Individual Protection from HMRC	<input type="checkbox"/>	
Have you taken any other benefits from other registered pension schemes? Do not include a State Pension or any pension you are receiving following the death of another person.	<input type="checkbox"/> Yes	<input type="checkbox"/> No

**3. PENSIONS OR ANNUITIES IN PAYMENT**

3.1 Please complete if you have received benefits that came into effect before 6 April 2006.

	Benefit 1	Benefit 2	Benefit 3
Percentage of the Lifetime Allowance used when taking this benefit	%	%	%

OR

Gross annual amount of pension in payment or maximum allowable income from a drawdown plan	£	£	£
--	---	---	---

3.2 Please complete if you have received benefits from your pension(s) that came into effect after 6 April 2006.

	Benefit 1	Benefit 2	Benefit 3
Percentage of the Lifetime Allowance used up by these benefits	%	%	%

OR

Value of crystallised benefits	£	£	£
--------------------------------	---	---	---

Date benefit was taken	DD/MM/YYYY	DD/MM/YYYY	DD/MM/YYYY
------------------------	------------	------------	------------

3.3 Please complete this section if you have transferred pensions benefits into a Qualifying Recognised Overseas Pension Scheme (QROPS) on or after 6 April 2006.

	Benefit 1	Benefit 2	Benefit 3
Percentage of the Lifetime Allowance used when taking this transfer	£	£	£

Date of transfer	DD/MM/YYYY	DD/MM/YYYY	DD/MM/YYYY
------------------	------------	------------	------------

3.4 Please provide details of any other pensions or any transfers to QROPS that will come into payment the same date as your LFS Plan which will need to be treated as being paid before your LFS Plan commences. Do not provide details of pensions or transfers to QROPS that have not yet been applied for.

Scheme name	£ Value of pension benefits taken
	£
	£
	£
	£

#### 4. LIFETIME ALLOWANCE EXCESS

Only complete this if your benefits either exceed your Protection Certificate or you do not have Protection. How would you like the fund in excess of your Lifetime Allowance to be dealt with?

Please indicate by ticking a box:

- As a cash sum** – By taking cash you will incur a tax charge of 55%
- As income** – By taking income you will incur a tax charge of 25% and will be liable to income tax at your marginal rate
- Split between pension income and cash**
  - Percentage of pension income  %
  - Percentage of cash sum  %

#### 5. DECLARATION AND SIGNATURE

I certify that the information I have given on this form is correct. If further tax becomes payable because the information I have provided is proven to be incorrect then I will be wholly and personally liable for any tax charge and penalty imposed by HMRC. I have disclosed any other information about my pension arrangements that could affect my tax position that is not covered elsewhere on this form.

Print full name (in **BLOCK CAPITALS**)

Signature

Date 

D	D	M	M	Y	Y	Y	Y
---	---	---	---	---	---	---	---